

STATEMENT FROM FCRC ON ATLANTIC YARDS PROJECT

(Brooklyn, NY) * April 27, 2007 * Bruce Bender, an executive vice president at Forest City Ratner Companies, the developer of the Atlantic Yards project in Brooklyn, issued the following statement today regarding on-going abatement and demolition work.

“Safety remains our primary concern and we have been in touch with City and State officials constantly since the partial collapse of the parapet on the Ward Bread Bakery Building on Pacific Street. We are temporarily suspending all abatement and demolition activities until the City’s Department of Buildings concludes its preliminary investigation or the City directs us otherwise.”