



**FOREST CITY RATNER ENTERPRISES HOLDS ITS SECOND ANNUAL, COMPANY-WIDE, VOLUNTEER EVENT IN 37 LOCATIONS ACROSS THE U.S.**

*Forest City Ratner Employees Participate with Prospect Park Alliance*

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**Brooklyn, NY** – Employees from Forest City Ratner Companies spent their time during the company’s Community Day – Friday, September 16, 2005 in Prospect Park – weeding flower beds, caring for newly planted trees and removing trash from the fence line with the Prospect Park Alliance. The Prospect Park Alliance is a public/private partnership with the City which, through fundraising and advocacy, furthers the restoration and preservation of Prospect Park and the development of the park as a resource for the people of New York City.

Nearly 1,000 Forest City associates will come together, in 30 cities across the country, for the opportunity to lend a hand in the communities they serve, and work with local non-profit groups and agencies, to demonstrate the company’s commitment to community involvement.

“Our first Community Day event was such a success that we knew right away it would become an annual event,” said Charles A. Ratner, president and chief executive officer of Forest City Enterprises. “The number of lives and organizations that our associates are affecting, just by the work they are doing on this one day, is a significant accomplishment and we are looking forward to building relationships with our neighbors.”

“Maintaining our parks is important to preserving the beauty and further fostering the ongoing growth of Brooklyn,” said Bruce C. Ratner, president and chief executive officer of Forest City Ratner Companies in Brooklyn. “This community has afforded us the opportunity to thrive as a company. This day is an occasion for us to reciprocate.”

Forest City Enterprises created Community Day last year as an initiative that allows employees to volunteer their time and skills to local community organizations and to exhibit the company’s strong belief in its other core values, such as teamwork and performance ethic.

Forest City Enterprises, Inc. is a \$7.4 billion NYSE-listed real estate company headquartered in Cleveland, Ohio. The company is principally engaged in the ownership, development, acquisition and management of commercial and residential real estate throughout the United States. The company's portfolio includes interests in retail centers, apartment communities, office buildings and hotels in 20 states and the District of Columbia.

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